

Budget Review

Budgeted for the Year	\$ 13,875,100	Actual/Predicted	Under Budget
Fall 46%	\$ 6,382,546	\$ 5,479,427	\$ (903,119) -14%
Spring 44%	\$ 6,105,044	\$ 5,250,338	\$ (854,706) -14%
Summer 10%	\$ 1,387,510	\$ 1,193,259	<u>\$ (194,251) -14%</u>
		Revenue Shortfall	\$ (1,952,077)
Contingency	\$ 342,495		
Lower Adjuncts' Contracts	\$ 39,856		
Taxes over budget	\$ 239,713		
Salary under budget	<u>\$ 62,122</u>		
Possible Sources of Funds	\$ 684,186		
Short	\$ (1,267,891)	Need deparmental reductions	